



## CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

April 24, 2014

### **S. 2028** **Sport Fish Restoration and Recreational Boating Safety Act of 2014**

*As ordered reported by the Senate Committee on Commerce, Science, and Transportation  
on April 9, 2014*

S. 2028 would reauthorize and modify the current formula used to distribute funds from the Sport Fish Restoration and Boating Trust Fund (SFRBTF) through 2021. CBO estimates the legislation would have no significant effect on the federal budget.

The legislation would adjust the allocation of amounts from the SFRBTF to programs related to sport fish restoration, boating safety, and coastal wetlands restoration under the Federal Aid Sport Fish Restoration Act, but would not affect the overall amounts spent from the fund.

Grants for coastal wetland projects, sport fish restoration, and boating safety are financed by excise taxes and other collections deposited into the SFRBTF. Each program receives direct spending authority equal to a specified allocation of the fund's income. The bill would change how those amounts are allocated from the trust fund after 2014. That change could have a minor effect on the rate of spending; however, the legislation would not change the amount available to be spent from the fund. Because enacting S. 2028 could affect direct spending pay-as-you-go procedures apply. However, CBO estimates that any change in direct spending would be insignificant for each year. Enacting the bill would not affect revenues.

S. 2028 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would impose no costs on state, local, or tribal governments.

The CBO staff contact for this estimate is Martin von Gnechten. The estimate was approved by Theresa Gullo, Deputy Assistant Director for Budget Analysis.